

Chicopee

City Hall, Market Square, Chicopee, MA 01013-2685

Phone 413-594-1542 **Fax** 413-594-1544 **Board Meeting** Second Thursday of each month at 2:00 pm

Board Members Maxwell S. Mackechnie (*Chairperson*), Debra Boronski, James R. Montcalm, Timothy O'Shea, Sharyn Riley

Administrator Ruth I. Corridan

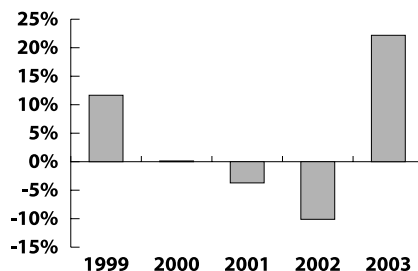
Investment

RETURN

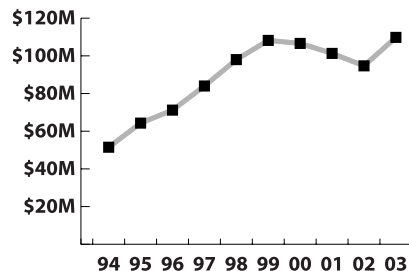
| | |
|------------------|--------|
| 2003 | 22.18% |
| 1999-2003 | 3.41% |
| 1985-2003 | 10.23% |
| Target | 9.00% |

**2003
Market
Value** \$109.8M

Investment Return



Asset Growth (Market Value)



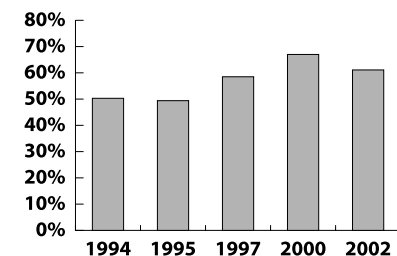
Actuarial

| | |
|-------------------------------|-------|
| Funded Ratio | 61.1% |
| Date of Last Valuation | 1/02 |
| Actuary | PERAC |
| Assumed Rate of Return | 8.00% |

| | |
|--------------------------|-----------------|
| Funding Schedule | Increasing 4.5% |
| Year Fully Funded | 2019 |

| | |
|------------------------|-------|
| Active Members | 1,209 |
| Retired Members | 843 |

Funded Ratio



Disability

RETIREMENT STATISTICS (as of 12/31/03)

| | | | | | |
|----------------------------------|---|--|---|-----------------------------------|---|
| Disability Panel Requests | 6 | Disability Retirement Approvals | 5 | Accidental Death Approvals | 1 |
| RTS Reviews | 9 | RTS Exams | 0 | Restored to Service | 0 |